

**MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
MOUNTAIN'S EDGE METROPOLITAN DISTRICT
(THE "DISTRICT")
HELD
March 14, 2018**

A regular meeting of the Board of Directors of the Mountain's Edge Metropolitan District (referred to hereafter as the "Board") was convened on Wednesday, March 14, 2018, at 6:00 P.M., at the Peak Community and Wellness Center, 6612 S. Ward Street, Littleton, Colorado 80127. The meeting was open to the public.

Directors In Attendance Were:

Eric T. Dome
George Turtle

Also In Attendance Were:

Paula Williams; McGeady Becher P.C.
Geol Scheirman; CliftonLarsonAllen LLP ("CLA")

Public In Attendance Were:

Kendel Liebtke; Resident
Mark and Mary Prather; Resident
Justin Phillips; Resident

DISCLOSURE OF
POTENTIAL
CONFLICTS OF
INTEREST

Disclosure of Potential Conflicts of Interest: Attorney Williams discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by Attorney Williams that disclosures of potential conflicts of interest were filed with the Secretary of State for all Directors in advance of the meeting pursuant to statute.

ADMINISTRATIVE
MATTERS

Agenda; Confirm Location of Meeting and Posting of Meeting Notices and Designate 24 Hour Posting Location: Following discussion, upon a motion duly made by Director Turtle, seconded by Director Dome and, upon vote unanimously carried, the Agenda was approved.

The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. Following discussion, and upon motion duly made by Director Dome, seconded by Director

Turtle and, upon vote, unanimously carried, the Board determined that because there was not a suitable or convenient location within its boundaries, to conduct this meeting, it was determined to conduct the meeting at the above-stated date, time and location. Mr. Scheirman further reported that notices were duly posted and that no objections to the location or any requests that the meeting place be changed by taxpaying electors within its boundaries have been received.

Following discussion, upon motion duly made by Director Dome, seconded by Director Turtle and, upon vote, unanimously carried, the Board determined that notices of meetings of the District Board required pursuant to Section 24-5-402(2)(c), C.R.S., shall be posted within the boundaries of the District as least 24 hours prior to each meeting at the following location: Light pole at southwest corner of Simms and S. Ward St., City of Centennial, Colorado.

November 21, 2017 Special Meeting Minutes: The Board reviewed the Minutes of the November 21, 2017 Special Meeting. Upon motion duly made by Director Turtle, seconded by Director Dome, and upon vote, unanimously carried, the Board approved the Minutes of the November 21, 2017 Special Meeting as presented.

Resignations of Charles Hawn, Ken Rabel and Jeff Powles:

Following discussion, upon motion duly made by Director Turtle, seconded by Director Dome, and upon vote, unanimously carried, the Board acknowledge the resignations of Charles Hawn, Ken Rabel and Jeff Powles, effective December 29, 2017, February 6, 2018 and March 2, 2018, respectively.

Appointment of Officers:

Following discussion, upon motion duly made by Director Turtle, seconded by Director Dome, and upon vote unanimously carried, the Board approved to keep the current slate of officers for Directors Dome and Turtle. Mr. Philips expressed his interest to serve on the Board. It was noted an appointment to the Board at the current time would not be recognized by the Division of Local Government due to the timing of the May 8, 2018 Regular Director Election Cycle. The Board will consider Mr. Philips appointment to the Board at the June, 2018 meeting.

PUBLIC
COMMENTS

The homeowners present expressed their concerns regarding several items, including insufficiencies of street lighting in the cul-de-sacs, mailbox locations, ice buildup and replacement of dead trees. There was further discussion regarding design review and covenant enforcement and fencing issues. The Board addressed their concerns.

FINANCIAL
MATTERS

Payment of Claims, Unaudited Financial Statements and Cash Position: The Board reviewed the claims, unaudited financial statements and cash position schedule. Following review and discussion, upon motion, duly made by Director Dome, seconded by Director Turtle and, upon vote, unanimously carried, the Board ratified approval of the payment of Claims and accept the Unaudited Financial Statements for the period ending December 30, 2017 and Cash Position.

LEGAL
MATTERS

None

MANAGER
ITEMS

May 8, 2018 Directors Election

a. First Amendment to Resolution Calling May 8, 2018 Directors Election: Following discussion, upon a motion duly made by Director Turtle, seconded by Director Dome and, upon vote unanimously carried, the Board approved the First Amendment to Resolution Calling May 8, 2018 Directors Election and amending appointment of the Designated Election Official.

Discuss and Schedule Landscaping Walk: Mr. Scheirman will schedule a walk later in the summer, once the irrigation system is turned on.

Change Order No. 1 to Service Agreement for Landscaping Maintenance and Snow Removal Services with TerraCare Associates LLC: Following discussion, upon a motion duly made by Director Turtle, seconded by Director Dome and, upon a vote, unanimously carried, the Board approved Change Order No. 1 to Service Agreement for Landscaping Maintenance and Snow Removal Services with TerraCare Associates LLC.

Change Order No. 2 to Service Agreement with TerraCare Associates LLC for Seasonal Color: Following discussion, upon a motion duly made by Director Turtle, seconded by Director Dome and, upon a vote, unanimously carried, the Board approved Change Order No. 2 to Service Agreement with TerraCare Associates LLC for Seasonal Color.

COVENANT
ENFORCEMENT

Discuss Covenant Enforcement and Inspection: Mr. Scheirman provided an update to the Board regarding previous inspections and outstanding violations.

CAPITAL
IMPROVEMENTS

Report on Status of Development and Transfer of Property: Director Dome reported on the current status of development with buildout is expected in Summer 2018, based on current sales.

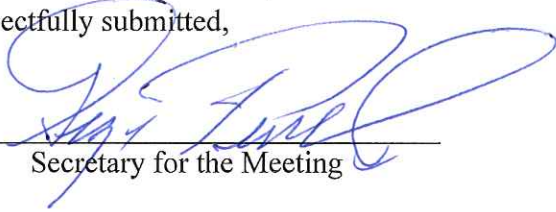
OTHER BUSINESS

Confirm Quorum for Next Meeting – June 13, 2018: A quorum confirmed for the June 13, 2018 at Peak Community and Wellness Center.


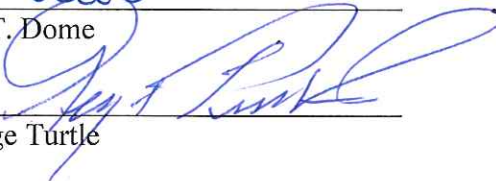
ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Turtle, seconded by Director Dome and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By 
Secretary for the Meeting

THESE MINUTES ARE APPROVED AS THE OFFICIAL MARCH 14, 2018
MINUTES OF THE MOUNTAIN'S EDGE METROPOLITAN DISTRICT
REGULAR MEETING BY THE BOARD OF DIRECTORS SIGNING BELOW:


Eric T. Dome

George Turtle