

**MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
MOUNTAIN'S EDGE METROPOLITAN DISTRICT
(THE "DISTRICT")
HELD
March 25, 2019**

A regular meeting of the Board of Directors of the Mountain's Edge Metropolitan District (referred to hereafter as the "Board") was convened on Monday, March 25, 2019, at 6:30 P.M., at the Ridge Recreation Center at 6613 S. Ward Street, Littleton, Colorado. The meeting was open to the public.

Directors In Attendance Were:

George Turtle
Justin Philips
Kevin Miller

Also In Attendance Were:

Elisabeth Cortese and Drew Rippey; McGeady Becher P.C.
Geol Scheirman and Jerel Sangster; CliftonLarsonAllen LLP
District residents, see attached sign-in sheet

DISCLOSURE OF
POTENTIAL
CONFLICTS OF
INTEREST AND
CONFIRM
QUORUM

Disclosure of Potential Conflicts of Interest: Attorney Cortese discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by Attorney Cortese that the Board consists of homeowners and there were not any disclosures of potential conflicts of interest filed with the Secretary of State. The quorum was confirmed and all directors were present.

ADMINISTRATIVE
MATTERS

Agenda; Confirm Location of Meeting and Posting of Meeting Notices: Following discussion, upon a motion duly made by Director Phillips, seconded by Director Turtle and, upon vote unanimously carried, the Board approved the Agenda as amended.

Meeting Location: The Board entered into a discussion regarding the requirements of Section 311-903(1), C.R.S., concerning the location of the District's Board meeting. Following discussion, upon motion duly made by Director Phillips, Seconded by Director Turtle and, upon vote, unanimously carried, the Board determined that there was not a suitable or convenient location within its boundaries to conduct this meeting, it was determined to conduct the meeting at the above-stated date, time and location. Notices of the meeting were posted pursuant to statute. It was noted that the noticed meeting location for the

meeting, the Peak Community and Wellness, was closed for maintenance, so the meeting was held across the street at the Ridge Recreation Center. A note of the change in location was posted at the Peak Community and Wellness directing people to the new location.

Acting President: The Board appointed Director Turtle as the Acting President for the Board meeting.

October 22, 2018 Regular Meeting Minutes: The Board reviewed the Minutes of the October 22, 2018 Regular Meeting. Upon motion duly made by Director Phillips seconded by Director Turtle, and upon vote unanimously carried, the Board approved the Minutes of the October 22, 2018 Regular Meeting as presented.

Resignation of Eric Dome, Effective February 13, 2019. Discuss Vacancy on Board and Consider Appointment of Interested Eligible Elector to the Board. Administer Oath of Office: The Board acknowledged the resignation of Eric Dome from the Board of Directors, effective February 13, 2019. The Board discussed the vacancy on the Board of Directors created by the resignation of Eric Dome. There were no eligible electors interested in serving on the Board at this time.

Appointment of Officers: Following discussion, upon a motion duly made by Director Phillips, seconded by Director Turtle, and upon vote unanimously carried, the following slate of officers were appointed for the District:

President:	George Turtle
Secretary:	Justin Phillips
Treasurer/Assistant Secretary:	Kevin Miller
Assistant Secretary:	Mario Reyes

PUBLIC COMMENTS

The Board addressed several comments and questions from residents of the community including the following: Dog waste; back yard landscaping; piping/fencing with Century; installation of solar lighting for mailboxes; ice and drainage issues; and trash billing.

FINANCIAL MATTERS

Payment of Claims: Ms. Bonham reviewed the claims with the Board. Following review and discussion, upon motion, duly made by Director Turtle, seconded by Director Phillips and, upon vote unanimously carried, the Board ratified approval of the payment of Claims.

Unaudited Financial Statements and Cash Position: Ms. Bonham reviewed the financial statements and cash position schedule with the Board. Following review and discussion, upon motion, duly made by Director Phillips, seconded by Director Turtle and, upon vote unanimously carried, the Board accepted the Unaudited Financial Statements and Cash Position.

Mill Levy and Fees for District Revenue: Mr. Scheirman and Director Turtle presented an overview of the District's mill levy and fees and discussed the anticipated 2020 shortfall for operation and maintenance. No action taken.

Status of 2018 Audit: Ms. Bonham reported that of the 2018 Audit is in process.

Discuss Operations and Maintenance Projections: Mr. Scheirman presented the Operations and Maintenance Projections with the Board and noted he is working on scheduling a walk-through to assist with these projections. The Board discussed the reserve study.

LEGAL
MATTERS

Other: None

MANAGER
ITEMS

Landscaping Update: Mr. Scheirman provided an update to the Board regarding the landscaping agreement. Director Turtle expressed interest in contacting West Meadows Metropolitan District, adjacent to the District, about landscaping and the potential for utilizing the same landscape company. The Board directed Mr. Scheirman to research additional landscaping options and designated Director Turtle to review those options and make a determination.

Resolution No. 2018-10-03 Establishing Regular Meeting Dates, Time and Location and Designating Locations for Posting of 72-Hour and 24-Hour Notices: Mr. Scheirman reviewed Resolution No. 2018-10-03 with the Board. Following discussion, upon a motion duly made by Director Turtle, seconded by Director Phillips and, upon vote unanimously carried, the Board ratified adoption of Resolution No. 2018-10-03.

Other: None.

COVENANT
ENFORCEMENT

Covenant Enforcement and Inspection Update: Mr. Scheirman provided an update to the Board regarding the previous inspections and outstanding violations.

Design Review Committee Request and Process: Ms. Cortese reviewed the Design Committee Request and Process with the Board. Following discussion, upon motion duly made by Director Turtle, Seconded by Director Miller and, upon vote unanimously carried, the Board appointed Director Phillips to the Design Review Committee.


OTHER BUSINESS

Confirm Quorum for Next Meeting – July 22, 2019: A quorum was confirmed for the July 22, 2019 meeting at 6:30 p.m.

ADJOURNMENT

There being no further business to come before the Board at this time, the meeting was adjourned.

Respectfully submitted,

By  _____
Secretary for the Meeting