

**MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
MOUNTAIN'S EDGE METROPOLITAN DISTRICT
(THE "DISTRICT")
HELD
SEPTEMBER 15, 2020**

A special meeting of the Board of Directors of the Mountain's Edge Metropolitan District (referred to hereafter as the "Board") was convened on Tuesday, September 15, 2020, at 4:30 P.M. Due to concerns regarding the spread of the coronavirus (COVID-19) and the benefits to control of the spread of the virus by limiting in-person contact, the District's Board meeting was held by video/telephonic means without any individuals (neither District representatives nor the general public) attending in person. The meeting was open to the public.

Directors In Attendance Were:

George Turtle
Justin Phillips
Kevin Miller

Also In Attendance Were:

Elisabeth A. Cortese; McGeady Becher P.C.
Geol Scheirman and Ben Houghton; CliftonLarsonAllen LLP
Shelby Turner; D.A. Davidson & Co.

DISCLOSURE OF
POTENTIAL
CONFLICTS OF
INTEREST AND
CONFIRM
QUORUM

Disclosure of Potential Conflicts of Interest:

Attorney Cortese discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting. It was noted by Attorney Cortese that the Board consists of homeowners and there were no disclosures of potential conflicts of interest filed with the Secretary of State or any additional conflicts disclosed at the meeting. A quorum was confirmed.

ADMINISTRATIVE
MATTERS

Agenda:

Following discussion, upon a motion duly made by Director Phillips, seconded by Director Turtle and, upon vote, unanimously carried, the Board approved the Agenda as presented and excused the absence of Director Reyes.

Meeting Location and Posting of Meeting Notices:

The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. Following discussion, upon motion duly made by Director Phillips, seconded by Director Turtle and, upon vote, unanimously carried, the Board determined that due to concerns regarding the spread of the coronavirus (COVID-19) and the benefits to control of the spread of the virus by limiting in-person contact, the District's Board meeting was held by video/telephonic means without any individuals (neither District representatives nor the general public) attending in person.

The meeting was open to the public. Notices of the meeting were posted pursuant to statute.

Discuss Vacancy on Board; Appointment of District eligible elector to the Board of Directors:

The Board discussed the vacancy on the Board and noted there are no residents interested in serving at this time. No action was taken.

PUBLIC COMMENTS

There were no public comments.

FINANCIAL MATTERS

Potential Refinancing of the District’s General Obligation (Limited Tax Convertible to Unlimited Tax) Bonds Series 2016A and Subordinate General Obligation Limited Tax Bonds Series 2016B (2016 Bonds):

Ms. Turner reviewed potential options for refinancing the District’s 2016 Bonds with the Board. The Board directed Ms. Turner to move forward with a Request for Proposals (RFP) process to obtain additional proposals from potential lenders.

Engagement of D.A. Davidson & Co. for Investment Banking Services:

Following discussion, upon a motion duly made by Director Phillips, seconded by Director Turtle and, upon vote, unanimously carried, the Board approved the engagement of D.A. Davidson & Co. for Investment Banking Services.

OTHER BUSINESS

Quorum for Next Meeting:

The Board discussed the next regularly scheduled Board Meeting on September 28, 2020 at 6:30 p.m. and noted that Director Phillips is not available on Monday nights. The Board will schedule a special meeting upon receipt of the additional responses to the RFP.

ADJOURNMENT

There being no further business to come before the Board at this time, the meeting was adjourned.

Respectfully submitted,

DocuSigned by:

By Justin Phillips
Secretary for the Meeting

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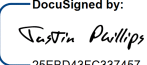
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Envelope Summary Events	Status	Timestamps
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Certified Delivered	Security Checked	5/27/2021 3:47:41 PM
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