

**MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
MOUNTAIN'S EDGE METROPOLITAN DISTRICT
(THE "DISTRICT")
HELD
OCTOBER 7, 2020**

A special meeting of the Board of Directors of the Mountain's Edge Metropolitan District (referred to hereafter as the "Board") was convened on Wednesday, October 7, 2020, at 6:00 P.M. Due to concerns regarding the spread of the coronavirus (COVID-19) and the benefits to control of the spread of the virus by limiting in-person contact, the District's Board meeting was held by video/telephonic means without any individuals (neither District representatives nor the general public) attending in person. The meeting was open to the public.

Directors In Attendance Were:

George Turtle
Justin Phillips
Mario Reyes
Kevin Miller

Also In Attendance Were:

Elisabeth Cortese; McGeedy Becher P.C.
Geol Scheirman and Ben Houghton; CliftonLarsonAllen LLP
Shelby Turner; D.A. Davidson & Co.

DISCLOSURE OF
POTENTIAL
CONFLICTS OF
INTEREST AND
CONFIRM QUORUM

Disclosure of Potential Conflicts of Interest:

Attorney Cortese discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting. It was noted by Attorney Cortese that the Board consists of homeowners and there were no disclosures of potential conflicts of interest filed with the Secretary of State or any additional conflicts disclosed at the meeting. A quorum was confirmed.

ADMINISTRATIVE
MATTERS

Agenda:

Following discussion, upon a motion duly made by Director Turtle, seconded by Director Phillips and, upon vote, unanimously carried, the Board approved the Agenda as presented.

Meeting Location and Posting of Meeting Notices:

The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. Following discussion, upon motion duly made by Director Turtle, seconded by Director Phillips and, upon vote, unanimously carried, the Board determined that due to concerns regarding the spread of the coronavirus (COVID-19) and the

benefits to control of the spread of the virus by limiting in-person contact, the Districts' Board meeting was held by video/telephonic means without any individuals (neither District representatives nor the general public) attending in person. The meeting was open to the public. Notices of the meeting were posted pursuant to statute.

Discuss Vacancy on Board; Appointment of District eligible elector to the Board of Directors:

The Board discussed the vacancy on the Board and noted there are no residents interested in serving at this time. No action was taken.

PUBLIC COMMENTS

There were no public comments.

FINANCIAL MATTERS

Potential Refinancing of the District's General Obligation (Limited Tax Convertible to Unlimited Tax) Bonds Series 2016A and Subordinate General Obligation Limited Tax Bonds Series 2016B (2016 Bonds): Ms. Turner presented to the Board responses to the Request for Proposals regarding the refinancing of the District's 2016 Bonds. Following discussion, upon a motion duly made by Director Reyes, seconded by Director Turtle and, upon vote, unanimously carried, the Board approved the Term Sheet from Zions Bancorporation, n.a. d/b/a Vectra Bank Colorado, subject to revisions.

Other: The Board discussed mill levy adjustments for the 2021 budget.

LEGAL MATTERS

Other: None.

MANAGEMENT MATTERS

Other: None.

OTHER BUSINESS

Confirm Quorum for Next Meeting:

The Board confirmed a quorum for the next regularly scheduled Board Meeting (Budget Hearing) on November 19, 2020 at 6:30 p.m. but noted that due to the bond refinancing a special meeting may be necessary prior to the November 19th meeting.

Painting / Staining of Fences: The Board requested Mr. Houghton to add \$5,000 to the 2021 budget for phased fence painting and staining.

ADJOURNMENT

There being no further business to come before the Board at this time, the meeting was adjourned.

Respectfully submitted,

DocuSigned by:
By: Justin Phillips
25EBD42FC337457
Secretary for the Meeting

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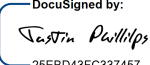
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Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	5/27/2021 3:21:17 PM
Certified Delivered	Security Checked	5/27/2021 3:46:18 PM
Signing Complete	Security Checked	5/27/2021 3:47:25 PM
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